

BAAO WATER DISTRICT

Baao, Camarines Sur

INCOME STATEMENT BUDGET 2014

	Account Title	Acct.C ode	Amount	Average per Month
1	Income			
2	Income From Water Sales - BAAO	639	24,228,403.00	2,019,033.58
3	Income From Water Sales - NAWAD		7,920,000.00	660,000.00
4			32,148,403.00	2,679,033.58
5	Other Business Income	649	1,860,000.00	155,000.00
6	Fines and Penalties	650	1,211,420.00	100,951.67
7	Miscellaneous Income	678	300,000.00	25,000.00
8	Other Fines and Penalties	679	36,000.00	3,000.00
9	Gross Income		35,555,823.00	2,962,985.25
10	Less: Expenses			
11	Personal Services			
12	Salaries and Wages	701	6,164,340.00	513,695.00
13	Personal Economic Relief Allowance (PERA)	711	312,000.00	26,000.00
14	Additional Compensation (ADCOM)	712	312,000.00	26,000.00
15	Representation Allowance	713	222,000.00	18,500.00
16	Transportation Allowance	714	222,000.00	18,500.00
17	Clothing/Uniform Allowance	715	130,000.00	10,833.33
18	Subsistence Allowance	716	520,000.00	43,333.33
19	Productivity Incentive Allowance	717	130,000.00	10,833.33
20	Other Bonuses and Allowances	719	825,695.00	68,807.92
21	Longevity Pay	722	5,000.00	416.67
22	Cash Gift	724	130,000.00	10,833.33
23	Year End Bonus	725	513,695.00	42,807.92
24	Life Retirement Insurance Contributions	731	739,720.80	61,643.40
25	Pag - ibig Contributions	732	31,200.00	2,600.00
26	Philhealth Contributions	733	69,600.00	5,800.00
27	ECC Contributions	734	31,200.00	2,600.00
28	Other Personnel Benefits	749	967,440.46	80,620.04
29	Total Personal Services		11,325,891.26	943,824.27
30	Maintenance and Other Operating Expenses			
31	Travelling Expenses - Local	751	150,000.00	12,500.00
32	Training Expenses	753	100,000.00	8,333.33
33	Office Supplies Expenses	755	135,220.00	11,268.33
34	Accountable Forms Expense	756	60,000.00	5,000.00
35	Medical Dental & Laboratory Supplies Exp.	760	836,200.00	69,683.33
36	Gasoline,Oil, Lubricants and Other Fuel Exp	761	1,722,200.00	143,516.67

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		Account Title	Acct.C ode	Amount	Average per Month
37		Other Supplies	765	42,958.00	3,579.83
38		Electricity Expenses	767	6,000,000.00	500,000.00
39		Postage and Deliveries Expenses	771	4,000.00	333.33
40		Telephone Expenses - Landline	772	36,000.00	3,000.00
41		Telephone Expenses- Mobile	773	12,000.00	1,000.00
42		Internet Expenses	774	48,000.00	4,000.00
43		Cable Expenses	775	4,800.00	400.00
44		Membership Dues and Contri.to Org.	778	9,000.00	750.00
45		Advertising Expenses	780	10,000.00	833.33
46		Representation Expenses	783	120,000.00	10,000.00
47		Subscription Expenses	786	9,628.00	802.33
48		Rewards and Other Claims	788	18,000.00	1,500.00
49		Legal Services	791	96,000.00	8,000.00
50		Auditing Services	792	50,000.00	4,166.67
51		General Services	795	165,300.00	13,775.00
52		BOD Allowance and Other Benefits	800	369,000.00	30,750.00
53		Rep. Maint.Irrigation &Water Systems..	808	677,296.00	56,441.33
54		Rep. Maint. Office Building	811	87,485.00	7,290.42
55		Rep. Maint.- Other Structures	815	58,200.00	4,850.00
56		Rep. Maint. -Office Equipment	821	60,900.00	5,075.00
57		Repair & Maintenace-Furniture & Fixtures	822	10,000.00	833.33
58		Rep.Maint.IT Equipment & Software	823	24,000.00	2,000.00
59		Rep.Maint. Machinery	826	249,930.00	20,827.50
60		Repairs & Maintenance - Motor Vehicles	841	118,472.00	9,872.67
61		Taxes, Duties, and Licenses	891	670,068.00	55,839.00
62		Fidelity Bond Premiums	892	60,600.00	5,050.00
63		Insurance Expense	893	63,000.00	5,250.00
64		Dep. Irrigation & Water System & Structures	908	1,874,471.00	156,205.92
65		Dep. Building	911	299,118.00	24,926.50
66		Dep. - Other Structures	915	373,286.00	31,107.17
67		Dep. - Office Equipment	921	45,826.00	3,818.83
68		Dep. -Furnitures and Fixtures	922	45,490.00	3,790.83
69		Dep. - IT Equipment	923	26,792.00	2,232.67
70		Dep. - Machinery	926	639,758.00	53,313.17
71		Dep. - Comm. Equipment	929	1,120.00	93.33
72		Dep - Motor Vehicles	941	20,902.00	1,741.83

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		Account Title	Acct.C ode	Amount	Average per Month
73		Dep - Other Transportation Equipment	945	754.00	62.83
74		Dep - Other Property, Plant & Equipment	950	20,150.00	1,679.17
75		Other Discounts	956	30,000.00	2,500.00
76		Other Maintenance and Operating Expenses	969	20,000.00	1,666.67
77		Total Maintenance and Other Operating Exp.		15,475,924.00	1,289,660.33
78		Financial Expenses			
79		Interest Expenses	975	1,268,449.00	105,704.08
80		Other Financial Charges	979	10,000.00	833.33
81		Total Financial Expenses		1,278,449.00	106,537.42
82		Total Expenses		28,080,264.26	2,340,022.02
83		Income(Loss) from Operations		7,475,558.74	622,963.23

Prepared by:

Recommending Approval:

Approved:


MERJYN B. IMPERIAL
Division Manager C-
Finance & Commercial


VICENTE VIC B. ROBOSA
General Manager C

ZANDRO O. BABOL
Chairman, BOD

BOD Res. No. 13-12-021
Dated: 12/23/13

BAAO WATER DISTRICT

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CASH FLOW STATEMENT BUDGET 2014

PARTICULARS		AMOUNT
Receipts		
1	Collection of Water Bills - Baao	P 23,016,983.00
2	Collection of Water Bills - Nabua	7,920,000.00
3	Accounts Receivable - PY	1,450,000.00
4	Other Business Income	1,767,000.00
5	Fines and Penalties	1,150,849.00
6	Miscellaneous Income	285,000.00
7	Other Fines and Penalties	36,000.00
8	Proceeds of loan from LWUA	4,000,000.00
9	Proceeds of loan from KFW	10,000,000.00
10	Total Receipts:	P 49,625,832.00
Disbursements		
12	Salaries and Wages	6,164,340.00
13	Other Personnel Benefits and Allowances	5,161,551.26
14	Electricity Expense	6,000,000.00
15	Gasoline, Oil & Lubricants Expense	1,722,200.00
16	Chlorine	836,200.00
17	Other Maintenance and Operating Expenses	3,569,857.00
18	Other Financial Charges	10,000.00
19	Debt Service(LWUA & Nabua WD)	2,090,876.00
20	CAPEX	2,931,710.00
21	Accounts Payable	4,575,129.00
22	Inter-Agency Payables	678,133.00
23	Other Payables	1,425,657.00
24	Plumbing Materials	533,500.00
25	Construction of San Isidro and San Vicente Pumping Stations	14,000,000.00
26	Total Disbursements	P 49,699,153.26
27	NET CASH RECEIPTS (DISBURSEMENTS)	(73,321.26)
28	Add: Cash Balance Beg.12/31/2013	120,000.00
29	ESTIMATED CASH BALANCE END 12/31/2014	46,678.74

Prepared by:



MERGIN B. IMPERIAL
Division Manager C - Finance
& Commercial

Recommending Approval:



VICENTE VIC B. ROBOSA
General Manager C

Approved by:

ZANDRO O. BABOL
BOD Chairman
Board Res. No.13-12-021
Date: 12/23/13